

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE)	FRIDAY, THE 16 TH
)	
JUSTICE J. DIETRICH)	DAY OF JANUARY, 2026

**IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE
OR ARRANGEMENT OF SAIL REMAINCO INC. AND
SHAW REMAINCO, LLC**

Applicants

STAY EXTENSION ORDER

THIS MOTION, made by FTI Consulting Canada Inc., in its capacity as monitor of the Applicants (in such capacity, the “**Monitor**”) pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, for an order, among other things: (i) extending the stay of proceedings up to and including May 16, 2026; (ii) approving activities of the Monitor as set out in the Fourth Report of the Monitor dated September 9, 2025 (the “**Fourth Report**”), the Fifth Report dated September 27, 2025 (the “**Fifth Report**”), the first supplement to the Fifth Report dated October 7, 2025, the second supplement to the Fifth Report dated November 25, 2025, the third supplement to the Fifth Report dated December 4, 2025, the Sixth Report of the Monitor dated January 12, 2026 (the “**Sixth Report**”) and the confidential supplement to the Sixth Report (the “**Confidential Supplement**”, and collectively, the “**Reports**”); (iii) approving the fees and

disbursements of the Monitor and its legal counsel, as described in the Sixth Report; and (iv) sealing the Confidential Supplement was heard this day by videoconference.

ON READING the Sixth Report and the Confidential Supplement and the exhibits thereto, and on being advised that the secured creditors were given notice, and on hearing the submissions of counsel for the Applicants, counsel for the Monitor, and such other parties as listed on the participant information form, with no one appearing for any other person although duly served as appears from the certificates of service of Nicholas Avis dated January 12, 13, and 15, 2026, filed,

SERVICE AND DEFINITIONS

1. **THIS COURT ORDERS** that the time for service of the notice of motion and the motion record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that any capitalized term used and not defined herein shall have the meaning ascribed thereto in the Initial Order in these proceedings dated May 13, 2025 (the “Initial Order”).

STAY OF PROCEEDINGS

3. **THIS COURT ORDERS** that the stay of that the Stay Period (as defined in paragraph 15 of the Initial Order) is hereby extended up to and including May 16, 2026.

APPROVAL OF FEES AND ACTIVITIES OF THE MONITOR

4. **THIS COURT ORDERS** that the Reports are hereby approved, and the activities and conduct of the Monitor described therein are hereby approved; provided however, that only the

Monitor, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

5. **THIS COURT ORDERS** the fees and disbursements of the Monitor, for the period from April 18, 2025 to November 30, 2025 in the total amount of \$2,583,435.91 (which is comprised of \$2,281,471.50 in fees, disbursements and other charges in the amount of \$4,754.96, and HST in the amount of \$297,209.45) as set out in Sixth Report and the Rosenberg Affidavit attached as Appendix “F” thereto, be and are hereby approved.

6. **THIS COURT ORDERS** that the fees and disbursements of the Monitor’s counsel, Stikeman Elliott LLP, for the period from July 2, 2025 to December 31, 2025 in the total amount of \$1,238,104.12 (which is comprised of \$1,083,731.65 in fees, disbursements and other charges in the amount of \$12,076.93, and HST in the amount of \$142,295.54) as set out in the Sixth Report and the Konyukhova Affidavit attached as Appendix “G” thereto, be and are hereby approved.

SEALING

7. **THIS COURT ORDERS** that the Confidential Supplement to the Sixth Report is hereby sealed, shall not form part of the public record and shall be kept confidential until further Order of the Court.

GENERAL

8. **THIS COURT ORDERS** that the Applicants or the Monitor may from time to time apply to this Court for advice and directions in the discharge of their powers and duties hereunder.

9. **THIS COURT ORDERS** that each of the Applicants and the Monitor be at liberty and are hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative

body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order.

10. **THIS COURT ORDERS** that any interested party (including the Applicants and the Monitor) may apply to this Court to vary or amend this Order on not less than seven (7) days notice to any other party or parties likely to be affected by the order sought or upon such other notice, if any, as this Court may order.

11. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. Eastern Time on the date of this Order without any need for entry and filing.



A handwritten signature in black ink is positioned above a horizontal line. The signature is stylized, starting with a large, sweeping 'J' or 'I' shape, followed by a series of connected loops and a final horizontal stroke.

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c.C-36 AS AMENDED**

Court File No. CV-25-00743136-00CL

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
SAIL REMAINCO INC. AND SHAW REMAINCO, LLC**

***ONTARIO*
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceedings commenced at Toronto

STAY EXTENSION ORDER

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